

Tortoise MLP Index®

As of 2025 Q2 Rebalance (6/23/2025 open)

Company Name	Ticker	Sector	Price (\$)	Index Shares (000s)	Actual market cap (\$MM)	Index Market Cap ¹ (\$MM)	Weight (%)	Yield (%)
Alliance Resource Partners	ARLP UQ	Coal	25.99	252.8	3,337.8	6.6	6.6	10.8
Black Stone Minerals LP	BSM UN	Oil & Gas Production	13.21	488.0	2,795.7	6.4	6.5	11.4
CrossAmerica Partners LP	CAPL UN	Refined Product	21.16	51.4	806.2	1.1	1.1	9.9
Cheniere Energy Partners LP	CQP UN	Natural Gas Transmission	56.00	108.9	27,106.7	6.1	6.1	5.9
Delek Logistics Partners LP	DKL UN	Crude Oil	43.06	48.1	2,301.2	2.1	2.1	10.3
Dorchester Minerals LP	DMLP UQ	Other	27.73	117.2	1,312.7	3.2	3.3	10.5
Enterprise Products Partners LP	EPD UN	Natural Gas Transmission	31.19	233.6	67,648.1	7.3	7.3	6.9
Energy Transfer LP	ET UN	Natural Gas Transmission	17.85	320.9	61,257.2	5.7	5.7	7.3
Genesis Energy LP	GEL UN	Crude Oil	16.63	313.3	2,035.9	5.2	5.2	4.0
Global Partners LP	GLP UN	Refined Product	54.00	78.4	1,835.8	4.2	4.2	5.5
Hess Midstream LP	HESM UN	Gathering & Processing	38.50	190.9	5,074.4	7.4	7.4	7.4
Kimbell Royalty Partners, LP	KRP UN	Oil & Gas Production	14.61	215.4	1,364.5	3.1	3.2	12.9
Mach Natural Resources LP	MNR UN	Oil & Gas Production	15.35	96.5	1,816.5	1.5	1.5	20.6
MPLX LP	MPLX UN	Refined Product	51.38	145.2	52,448.8	7.5	7.5	7.4
NGL Energy Partners LP	NGL UN	Other	4.67	345.3	616.5	1.6	1.6	0.0
Plains All American Pipeline LP	PAA UQ	Crude Oil	18.44	209.8	12,968.8	3.9	3.9	8.2
Plains GP Holdings LP	PAGP UQ	Crude Oil	19.66	198.0	3,887.6	3.9	3.9	7.7
Suburban Propane Partners LP	SPH UN	Propane	19.04	182.7	1,236.8	3.5	3.5	6.8
Sunoco LP	SUN UN	Refined Product	53.51	109.5	7,295.1	5.9	5.9	6.7
TXO Partners, L.P.	TXO UN	Oil & Gas Production	15.91	111.9	843.8	1.8	1.8	15.3
USA Compression Partners LP	USAC UN	Gathering & Processing	24.91	130.4	2,929.0	3.2	3.3	8.4
Western Midstream Partners, LP	WES UN	Gathering & Processing	38.55	194.3	14,700.2	7.5	7.5	9.4
Westlake Chemical Partners LP	WLKP UN	Other	21.95	54.5	773.5	1.2	1.2	8.6
Tortoise MLP Index®					\$276,392.8	\$99.8	100%	8.2%

¹Represents market capitalization after methodology market capitalization and constituent criteria have been applied.

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Disclaimer

It is not possible to invest directly in an index.

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